

**Department of Social Welfare and Development
NATIONAL CAPITAL REGION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
Cluster 01, 03, 04, 06 and 07
As of December 31, 2016**

	Accumulated Surplus/(Deficit)
Balance at December 31, 2014	12,873,054,462.29
Changes in accounting policy	-
Prior Period Adjustments/Unrecorded Income and Expenses	-
Other Adjustments	-
Restated balance	12,873,054,462.29
Changes in net assets/equity for Calendar Year _____	
Adjustment of net revenue recognized directly in net assets/equity ¹	-
Surplus for the period	<u>643,614,353.69</u>
Total recognized revenue and expense for the period	13,516,668,815.98
Others	-
Balance at December 31, 2016	<u>13,516,668,815.98</u>

Prepared by:

MA. FLORIDA R. FRANCISCO
Admin. Asst. II

Certified by:

IAN ANN GIROSE S. BENTIBANO
Accountant III

*2 - Direct adjustments to Net Assets/Equity which are not revenue or expense (e.g. transfer of PPE from one of the agency to another directly charged to Accumulated Surplus/(Deficit))

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